

**STUDENT ASSISTANCE FOUNDATION OF MONTANA
BOARD OF DIRECTOR'S CONFERENCE CALL MEETING**

August 25, 2011

2:00 p.m.

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment on any Agenda Items or Other Items**
4. **Committee Reports**
Board Action, if Any, on Committee Reports or Recommendations
5. **Update on Current Projects**
 - Federal Update
 - Update on SAF Golf Scramble and Related Events
 - Update on Status of Tru Student Direct Loan Servicing Preparations
 - Discussion of Potential SAF Participation in Direct Loan Servicing*Board Action, if Any, on Current Projects*
6. **Operations Items**
 - Update on Operations
 - Update on First Mortgage on Building; Assignments of Leases and Second Mortgage on Building, and Guarantee of Tru Student Lines of Credit
 - Potential Action on Capitalization of Tru Student
 - Stock Issuance
 - Loan to Tru Student*Board Action, if Any, on Operation Items*
7. **Board Governance Items**
 - Student Member Recruitment Update*Board Action, if Any, on Current Projects*
8. **Update on Tru Student Items**
9. **Update on MHESAC Items**
10. **Items from Board Members**
11. **Next SAF Board Meetings**
 - September 15, 2011 Board Conference Call – 2:00 p.m.
 - September 28, 2011 Joint Board Call with MHESAC -2:00 p.m.
 - September 29, 2011 Tru Student Shareholder Annual Meeting and Joint Board Call with Tru Student – 10:00 a.m.
 - October 6, 2011 SAF Board Meeting – 8:30 a.m.- Helena
12. **Adjournment**