

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S ANNUAL MEETING**  
**Offices of the Student Assistance Foundation**  
**2500 Broadway**  
**Helena, Montana**  
**August 25, 2010 – 8:30 a.m. – 2:30 p.m.**

**BREAKFAST - 8:00 a.m.**

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
- 3. APPROVAL OF MINUTES (8:40 a.m.)**
  - a. **Approval of Board Meeting Minutes of June 24, 2010 (Item 3a)**
- 4. CALL FOR GENERAL PUBLIC COMMENT (8:45 a.m.)**
- 5. REPORTS ON ACCOMPLISHMENT OF STRATEGY (8:50 a.m.)**
  - a. Overview of Final Accomplishment of FY 10 Strategy
    - FYE 10 SAF Strategy Check-up - Simon (Item 5a)
    - FYE 10 SAF Financial Statements - Jolene (Item 5b)
  - b. Discussion of Early Accomplishment of FY 11 Strategy – Jim  
**- Board Questions on Strategy Accomplishments**
- 6. OPERATIONS ITEMS (9:30 a.m.)**
  - a. Board Materials Portal (Item 6a)
  - b. Report on MSLF Line – Jim  
**- Board Discussion and Action (if any) on Operation Items**
- 7. STRATEGIC UPDATES and REPORTS (9:45 a.m.)**
  - a. Update on Direct Loans Transition and DL Servicing Items (Item 7a) – Jim/Simon
  - b. Report on MHESAC Items – Jim S  
**- Board Discussion and Action (if any) on Strategic Updates and Reports**

**BREAK - 10:30 a.m.**

- 8. BOARD GOVERNANCE ITEMS (10:45 a.m.)**
  - a. Discussion of Board Meeting Agenda and Format Survey  
**- Board Discussion and Action (if any) on Board Governance Items**
- 9. STRATEGIC PLANNING (11:00 a.m.)**
  - a. Consideration of Resolutions Permitting the Transfer of Certain Staff and Business Functions to Tru Student, Inc. (Item 9a)
    - **Board Discussion and Action, if any, on Resolutions Permitting Consideration of the Transfer of Certain Staff and Business Functions to Tru Student, Inc.**
  - b. FFELP Serviced Portfolio 1 & 5 year Projections (Item 9b)
    - **Board Discussion and Action, if any, on FFELP Serviced Portfolio Projections**

**WORKING LUNCH (Noon)**

- 10. COMMITTEE REPORTS (1:00 p.m.)**
  - a. Audit Committee Report – Kim Cunningham  
**- Board Discussion and Action (if any) on Audit Committee Report**
  - b. Nominations Committee Report – Ed Jasmin  
**- Board Discussion and Action (if any) on Nominations Committee Report**

- c. Executive Committee Report – Jim Bell
  - **Board Affirmation of Executive Committee Action(s) if any**
  
- d. Programs Committee Report – Rod Sundsted
  - Report on SAF FY 11 Programs Activities (Item 10a)
  - Report on Montana College Access Challenge Grant
    - **Board Discussion and Action (if any) on Programs Committee Items**

**11. BOARD QUESTIONS ON ACTIVITY REPORTS (1:15 p.m.)**

- a. Management Reports
  - FY 11 YTD Loan Servicing Transaction Activity (Item 11a)
  - FY 11 YTD SAF Servicing Portfolio Statistics Summary (Item 11b)
  - CIS Activities (Item 11c)
  - HR Activities (Item 11d)
  - Communication Activities (Item 11e)
  - Operations Division Activities (Item 11f)
  - FY 11 YTD Serviced Loan Volume Report (Item 11g)
  - Report on Consolidation Activity on SAF Serviced Portfolio (Item 11h)
  - Report on Loan Servicing Business Generation (Item 11i)
    - **Board Questions and Action (if any) on Activity Reports**

**12. OTHER ITEMS FROM BOARD MEMBERS (1:45 p.m.)**

**13. UPCOMING MEETING SCHEDULE (2:00 p.m.)**

- a. **Board Discussion of Current Upcoming Meeting Schedule**
  - September 9, 2010 - Board Conference call – 2:00 p.m.
  - October 7, 2010 - Board Conference call – 2:00 p.m.
  - December 9, 2010 – Board meeting- Helena- 8:30 a.m.

**14. ADJOURNMENT (2:15 p.m.)**

**BREAKFAST and LUNCH WILL BE PROVIDED**