

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S MEETING**  
Offices of the Student Assistance Foundation  
2500 Broadway  
Helena, Montana  
January 20 2010 – 3:00 p.m. – 5:30 p.m.  
January 21, 2010 – 8:30 a.m. – 12:15 p.m.

**January 20, 2010**

1. **CALL TO ORDER (3:00 p.m.)**
2. **ROLL CALL AND INTRODUCTIONS (3:05 p.m.)**
3. **APPROVAL OF MINUTES (3:10 p.m.)**
  - a. **Approval of Board Meeting Minutes of November 5, 2009 (Item 3a)**
  - b. **Approval of Board Conference Call Minutes of December 3, 2009 (Item 3b)**
4. **CALL FOR GENERAL PUBLIC COMMENT (3:15 p.m.)**
5. **REPORTS ON ACCOMPLISHMENT OF FY 10 STRATEGY (3:30 p.m.)**
  - a. Overview of Expected Accomplishment of FY 10 Strategy
    - FY 10 YTD SAF Strategy Check-up - Simon (Item 5a)
    - FY 10 YTD SAF Financial Statements - Jolene (Item 5b)
    - FY 10 YTD Serviced Loans Volume Reports – Jolene (Item 5c)
  - b. Overview of Business Activity Reports
    - Report on Direct Loan Consolidation Activity – Don (Item 5d)
    - Report on Loan Servicing Business Generation – Don (Item 5e)
    - MSLF Line – Jim

**- Board Questions on FY 10 YTD Strategy Accomplishment and Business Activities Reports**
6. **OPERATIONS ITEMS (3:45 p.m.)**
  - a. Report on FIB Operating Line Renewal - Jolene (Item 6a)  
**- Board Discussion and Action (if any) on Operation Items**
  - b. Update on Creation of Tru Student, Inc. – Jim S (Item 6b)
    - Ratification of Tru Student Board Members

**- Board Discussion and Action (if any) on Tru Student, Inc. Items**
7. **STRATEGIC UPDATES & PLANNG (4:45 p.m.)**
  - b. Update on FFY 2010 Federal Budget Resolutions/ Direct Loans – (Item 7a)
  - c. Report on MHESAC Items – Jim S
    - Funds Available for AY 09-10 Loans (Item 7b)
  - d. Report on SJ 9 - Pat

**- Board Discussion and Action (if any) on Strategic Updates and Reports**
8. **EXECUTIVE SESSION (5:15 p.m.)**

**REFRESHMENTS AND DINNER – 5:30 p.m. to 7:30 p.m.**

## **January 21, 2010**

**BREAKFAST – 8:00 a.m.**

**CALL TO ORDER - 8:30 a.m.**

**CALL FOR PUBLIC COMMENT ON JANUARY 21st AGENDA ITEMS (8:35 a.m.)**

### **9. STRATEGIC UPDATES AND PLANNING–(con't.) (8:45 a.m.)**

- a. Board Discussion of What Does The Changing Environment Mean to SAF
- b. Board Brainstorming on SAF's Purpose, Mission and Social Charge (Item 9a)
- c. Discussion of SAF FY 10-11 Annual Planning Process

**- Board Action, if any, on Strategic Updates and Planning Items**

**BREAK - 10:30 a.m.**

### **10. COMMITTEE REPORTS (10:45 a.m.)**

- a. Audit Committee Report – Kim Cunningham  
**- Board Discussion and Action (if any) on Audit Committee Report**
- b. Nominations Committee Report – Royal Johnson  
**- Board Discussion and Action (if any) on Nominations Committee Report**
- c. Executive Committee Report – Jim Bell  
**- Board Affirmation of Executive Committee Action(s) if any**
- d. Programs Committee Report – Rod Sundsted
  - Report on SAF FY 10 Programs Activities (Item 10a)
  - Report on the Kindergarten to College Workgroup – Kelly
  - Report on Analysis of Campus Outreach Office Activity
  - Review and Discuss Approved Programs Plan for FY 11 Planning**- Board Discussion and Action (if any) on Programs Committee Items**

### **11. ACTIVITY REPORTS (11:15 a.m.)**

- a. Servicing Reports
  - FY 10 YTD Loan Servicing Transaction Activity – Lowell (Item 11a)
  - FY 10 YTD SAF Servicing Portfolio Statistics Summary (Item 11b)
- b. Management Reports
  - FY 10 YTD SAF Performance Report – Simon (Item 11c)
  - CIS Activities - Scott (Item 11d)
  - HR Activities - Dennis (Item 11e)
  - Communication Activities - Don (Item 11f)
  - Operations Division Activities - Simon (Item 11g)

### **12. OTHER ITEMS FROM BOARD MEMBERS (11:45 a.m.)**

### **13. UPCOMING MEETING SCHEDULE (Noon)**

- a. February 18, 2010 SAF Board Conference Call
- b. March 11, 2010 SAF Board Conference Call
- c. April 28-29, 2010 SAF Board Meeting
- d. May 20, 2010 SAF Board Call
- e. June 24, 2010 SAF Annual Meeting

### **14. ADJOURNMENT (12:15 p.m.)**

**LUNCH WILL BE PROVIDED**