

Make paying your student loans easier by choosing direct payment!



Pay your student loan electronically; no need to buy stamps or write checks!

No more worrying about whether your payment will arrive on time!

No more wondering if your payments are secure!

PLUS! You may be eligible for an interest rate reduction if you choose to have your monthly payment automatically deducted from your checking or savings account.

Caring About Your Success

STUDENT ASSISTANCE FOUNDATION

P.O. Box 5209, Helena, MT 59604-5209

www.safaccount.org

www.safmt.org

(800) 852-2761, ext. 6657

(406) 495-7880 Fax

E-mail: customerservice@safmt.org

Direct Payment Authorization Form

I authorize Student Assistance Foundation to initiate charges to my checking or savings account in the amount equal to the monthly loan payment for my student loan account indicated below. During the set up of this Direct Payment Authorization or while transitioning to a new bank account, SAF may need to submit a manual on-line payment request to ensure that my student loan(s) do not experience any delinquency. This agreement remains in effect each month until terminated by me or Student Assistance Foundation. I understand I will be notified in advance of any changes with respect to my student loan account.

Select one of the following:

- Deduct my scheduled monthly payment(s) from my checking account.
- Deduct my scheduled monthly payment(s) from my savings account.

Name _____

Home Phone _____

Work Phone _____

Bank Routing No. _____

Bank Account No. _____

(Contact your bank if necessary)

★ Student Loan Account No. _____

Additional Amount

I choose to have an additional amount of \$_____ charged monthly to the bank account indicated above and applied to my student loan account also indicated above. This will save me money by paying off my loan(s) sooner.

Forbearance Authorization

If I am delinquent on my student loan payment(s), I authorize Student Assistance Foundation to apply a forbearance to my loan(s) to bring it current prior to my enrollment in the Direct Payment program. I understand that any interest accrued during this period will be added to the principal balance of my loan(s) at the end of the forbearance period. I agree upon termination of this forbearance to repay this loan(s) according to the terms of my promissory note and repayment schedule.

Your Direct Payment will begin to deduct from your bank account on the first payment due after it has been approved. A confirmation of the approval will be sent to you.

Borrower Signature: _____

Signature is required to draw funds from your bank account.

Bank Account Holder

Signature (if different): _____

Note: Two signatures are required if the borrower is not the account holder.

Date: _____

See the sample check below for help locating the bank routing number and your bank account number.

The bank routing number identifies your bank or financial institution. The routing number is always nine digits, and always between the characters specified below. The placement, however, may vary. Some bank routing numbers are in the middle, instead of being on the left.

Your bank account number can vary in the number of digits. It is usually to the right of the bank routing number. The check number sometimes follows the account number, but is not part of the account number, and is not needed.

Bank Routing Number :999999999:	Account Number 99999999 9999	FOR _____ PAY TO THE ORDER OF _____ \$ _____ DOLLARS	DATE _____ 999
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