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# Make paying your educational loans easier by choosing direct payment!

Pay your loan electronically. No need to buy stamps or write checks!  
 No more worrying about whether your payment will arrive on time!  
 No more wondering if your payments are secure!

PLUS! You may be eligible for an interest rate reduction if you choose to have your monthly payment automatically deducted from your checking or savings account.

## Direct Payment Authorization Form

I authorize Student Assistance Foundation to initiate charges to my checking or savings account in the amount equal to the monthly loan payment for my loan account. During the set up of this direct payment authorization, or while transitioning to a new account, SAF may need to submit a manual, online payment to ensure that my loan(s) do not become delinquent. This agreement remains in effect each month until terminated by me in writing, or by Student Assistance Foundation. ALL ADJUSTMENTS to your direct payment, including termination, require 10 business days.

Name \_\_\_\_\_

Address \_\_\_\_\_

Home Phone \_\_\_\_\_

Work Phone \_\_\_\_\_

Financial Institution Routing No. \_\_\_\_\_

Financial Institution Account No. \_\_\_\_\_

(Contact your financial institution if necessary)

★ Student Loan Account No. \_\_\_\_\_

### I would like my payment deducted from my:

CHECKING ACCOUNT

SAVINGS ACCOUNT

I would like to pay more than my scheduled monthly payment amount. Please take \$ \_\_\_\_\_ more than my regular payment and apply it to my loan account.

### Forbearance Authorization

If I am delinquent on my loan payment(s), I authorize Student Assistance Foundation to apply a forbearance to my loan(s) to bring it current prior to my enrollment in the direct payment program. I understand that any interest accrued during this period will be added to the principal balance of my loan(s) at the end of the forbearance period. I agree upon termination of this forbearance to repay this loan(s) according to the terms of my promissory note and repayment schedule.

### Paid-ahead Status

If my account is in a paid-ahead status, and I am requesting a due date change, I authorize SAF to remove the paid-ahead status from my loan account to allow SAF to complete my request.

"I authorize the school, the lender, the guarantor, the U.S. Department of Education, and their respective agents and contractors to contact me regarding my loan(s), including repayment of my loan(s), at the current or any future number that I provide for my cellular telephone or other wireless device using automated telephone dialing equipment or artificial or prerecorded voice or text messages."

Your direct payment will begin to deduct from your checking/savings account on the first payment due date after it has been approved. A confirmation of the approval will be sent to you. Your financial institution may take up to 10 days to make adjustments or terminate your direct payment.

Borrower Signature: \_\_\_\_\_

*Signature is required to draw funds from your account.*

Date: \_\_\_\_\_

Account Holder

Signature (if different): \_\_\_\_\_

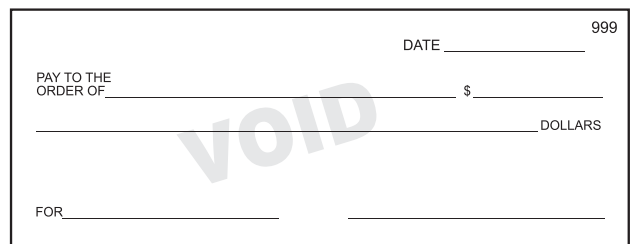
*Note: Two signatures are required if the borrower is not the account holder.*

Date: \_\_\_\_\_

See the sample check (right) for help locating the routing number and your account number.

The routing number identifies your financial institution. The routing number is always nine digits, and always between the characters specified below. The placement, however, may vary. Some routing numbers are in the middle, instead of being on the left.

Your account number can vary in the number of digits. It is usually to the right of the routing number. The check number sometimes follows the account number, but is not part of the account number, and is not needed.



:99999999:      9999999"      9999  
 Routing Number      Account Number