

Make paying your student loans easier by choosing direct payment!



Pay your student loan electronically; no need to buy stamps or write checks!

No more worrying about whether your payment will arrive on time!

No more wondering if your payments are secure!

PLUS! You may be eligible for an interest rate reduction if you choose to have your monthly payment automatically deducted from your checking or savings account.

Caring About Your Success

STUDENT ASSISTANCE FOUNDATION

www.safaccount.org

www.smartaboutcollege.org

(800) 852-2761, ext. 6657

E-mail: customerservice@safmt.org

Direct Payment Authorization Form

I authorize Student Assistance Foundation to initiate charges to my checking or savings account in the amount equal to the monthly loan payment for my student loan account indicated below. This agreement remains in effect each month until terminated by me or Student Assistance Foundation. I understand I will be notified in advance of any changes with respect to my student loan account.

Select one of the following:

- Deduct my scheduled monthly payment(s) from my **checking** account.
- Deduct my scheduled monthly payment(s) from my **savings** account.

Name _____

Home Phone _____

Work Phone _____

Bank Account No. _____

Bank Routing No. _____

(Contact your bank if necessary)

Student Loan Account No. _____

Additional Amount

I choose to have an **additional amount** of \$_____ charged monthly to the bank account indicated above and applied to my student loan account also indicated above. This will save me money by paying off my loan(s) sooner.

Forbearance Authorization

If I am delinquent on my student loan payment(s), I authorize Student Assistance Foundation to apply a forbearance to my loan(s) to bring it current prior to my enrollment in the Direct Payment Program. I understand that any interest accrued during this period will be added to the principal balance of my loan(s) at the end of the forbearance period.

I agree upon termination of this forbearance to repay this loan(s) according to the terms of my promissory note and repayment schedule.

If I am switching bank accounts, I authorize Student Assistance Foundation to apply a forbearance to cover my payment(s) during the transition to the new bank account. I understand that my interest will not be added to the principal balance of my loans.

Continue mailing your payment as usual until you receive confirmation from us indicating the date your first DIRECT PAYMENT transaction will occur. This process takes approximately 60 days.

Borrower Signature: _____

Signature is required to draw funds from your bank account.

Bank Account Holder Signature (if different): _____

Note: Two signatures are required if the borrower is not the account holder.

Date: _____

See the sample check below for help locating the bank routing number and your bank account number.

The bank routing number identifies your bank or financial institution. The routing number is always nine digits, and always between the characters specified below. The placement, however, may vary. Some bank routing numbers are in the middle, instead of being on the left.

Your bank account number can vary in the number of digits. It is usually to the right of the bank routing number. The check number sometimes follows the account number, but is not part of the account number, and is not needed.

Bank Routing Number :999999999999:	Account Number 9999999999 9999	FOR _____	PAY TO THE ORDER OF _____	DATE _____
		\$ _____	DOLLARS	999