

Student Loan Repayment Tables

Contact your student loan lender if:



You change your name or address

You withdraw from school or drop below half-time enrollment status

You transfer to a different school or re-enroll after being out of school

Your graduation date changes

You experience any type of economic hardship or are unable to make a payment on your loan.



WHAT TO KEEP

KEEP a copy of all loan documents

A COPY of everything you send out



TIPS!

READ all correspondence sent to you

NOTIFY your lender or servicer if you move or change your name

ASK for help if you have trouble making payments

<i>Current Repayment Rate Chart</i>				<i>Maximum Rate Chart</i>		
Total interest paid over the term of the loan*				Total interest paid over the term of the loan*		
Monthly Interest @ 6%				Monthly Interest @ 8.25%		
Payment Amount* @ 6%				Payment Amount*		
Total Loan Debt	6%	6%	6%	8.25%	8.25%	8.25%
\$1,000	\$50.00	\$4.93	\$50.00	\$50.00	\$6.78	\$79.32
\$2,000	\$50.00	\$9.86	\$236.85	\$50.00	\$13.56	\$346.51
\$3,000	\$50.00	\$14.79	\$575.56	\$50.00	\$20.34	\$881.32
\$4,000	\$50.00	\$19.73	\$1,120.94	\$50.00	\$27.12	\$1,827.12
\$5,000	\$55.51	\$24.66	\$1,661.23	\$61.33	\$33.90	\$2,359.16
\$6,000	\$66.61	\$29.59	\$1,993.48	\$73.59	\$40.68	\$2,830.99
\$7,000	\$77.71	\$34.52	\$2,325.72	\$85.86	\$47.47	\$3,302.82
\$8,000	\$88.82	\$39.45	\$2,657.97	\$98.12	\$54.25	\$3,774.65
\$9,000	\$99.92	\$44.38	\$2,990.21	\$110.39	\$61.03	\$4,246.48
\$10,000	\$111.02	\$49.32	\$3,322.46	\$122.65	\$67.81	\$4,718.32
\$11,000	\$122.12	\$54.25	\$3,654.71	\$134.92	\$74.59	\$5,190.15
\$12,000	\$133.22	\$59.18	\$3,986.95	\$147.18	\$81.37	\$5,661.98
\$13,000	\$144.33	\$64.11	\$4,319.20	\$159.45	\$88.15	\$6,133.81
\$14,000	\$155.43	\$69.04	\$4,651.44	\$171.71	\$94.93	\$6,605.64
\$15,000	\$166.53	\$73.97	\$4,983.69	\$183.98	\$101.71	\$7,077.47
\$16,000	\$177.63	\$78.90	\$5,315.94	\$196.24	\$108.49	\$7,549.30
\$17,000	\$188.73	\$83.84	\$5,648.18	\$208.51	\$115.27	\$8,021.14
\$18,000	\$199.84	\$88.77	\$5,980.43	\$220.77	\$122.05	\$8,492.97
\$19,000	\$210.94	\$93.70	\$6,312.67	\$233.04	\$128.84	\$8,964.80
\$20,000	\$222.04	\$98.63	\$6,644.92	\$245.31	\$135.62	\$9,436.63
\$21,000	\$233.14	\$103.56	\$6,977.17	\$257.57	\$142.40	\$9,908.46
\$22,000	\$244.25	\$108.49	\$7,309.41	\$269.84	\$149.18	\$10,380.29
\$23,000	\$255.35	\$113.42	\$7,641.66	\$282.10	\$155.96	\$10,852.12
\$24,000	\$266.45	\$118.36	\$7,973.90	\$294.37	\$162.74	\$11,323.96
\$25,000	\$277.55	\$123.29	\$8,306.15	\$306.63	\$169.52	\$11,795.79
\$26,000	\$288.65	\$128.22	\$8,638.40	\$318.90	\$176.30	\$12,267.62
\$27,000	\$299.76	\$133.15	\$8,970.64	\$331.16	\$183.08	\$12,739.45
\$28,000	\$310.86	\$138.08	\$9,302.89	\$343.43	\$189.86	\$13,211.28
\$29,000	\$321.96	\$143.01	\$9,635.13	\$355.69	\$196.64	\$13,683.11
\$30,000	\$333.06	\$147.95	\$9,967.38	\$367.96	\$203.42	\$14,154.95
\$31,000	\$344.16	\$152.88	\$10,299.63	\$380.22	\$210.21	\$14,626.78
\$32,000	\$355.27	\$157.81	\$10,631.87	\$392.49	\$216.99	\$15,098.61
\$33,000	\$366.37	\$162.74	\$10,964.12	\$404.75	\$223.77	\$15,570.44

* Based the larger of \$50.00/mo or 120 month repayment term. Deferments and Forbearances and late payments can increase the total amount of interest you will pay over the term of the loan.

Important phone numbers, web sites and e-mail addresses:

Student Assistance Foundation of Montana

1-800-852-2761 ext. 6657

fax: (406) 495-7880

www.safmt.org



Montana Guaranteed Student Loan Program

1-800-537-7508

www.mgslp.state.mt.us

custserv@mgslp.state.mt.us

