

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

July 28, 2010

Call to Order	The meeting was called to order at 2:05 p.m. by Vice Chair Mike Green.
Members Present	Mike Green, George Olsen, Jim Penner
Members Absent	Rob Barnosky, Fred Flanders, Lila Taylor, Bill Thomas
Officers Present	Bruce Marks, Treasurer
Others Present	Jim Stipcich, SAF President Don Oliver, SAF VP of Sales and Marketing Scott Todorovich, SAF VP/Chief Information Officer Simon Poole, SAF VP/Chief Operating Officer Pat Schlauch, Special Asst. to the President for Government and Community Relations Sharon Eslick, Administrative Affairs Manager (Recorder)
Guests	Nate Thomas, Governor's Office

Informational Items Presented

- Update on Changes in the Industry
- Federal Legislative Initiatives
- Update on VRDO
- Update on AY 09-10 "Put" to Department of Education
- Recent Auction Bond Discount Purchases
- Recent Net Interest Margins Report
- Recent MHESAC Appointments to SAF
- Update on Tru Student Activity

Board Action Taken

- None

Future Board Meeting Dates

- August 10, 2010 Board Conference Call has been moved to August 17, 2010 – 2:00 p.m.
- September 8, 2010 Board Meeting – Helena – 8:30 a.m.

Adjournment: The meeting was adjourned at 2:35 p.m.