

FOR IMMEDIATE RELEASE:

Thursday, Oct. 9, 2008.

CONTACT:

Carolynn Bright
Media Relations Coordinator
(406) 495-7506
or
Marti Johnson
Grants Manager
(406) 495-7391

Montana Tech to Receive \$64,043 from SAF for Student Grants

(BUTTE) Montana Tech of The University of Montana will receive \$64,043 in Acce\$\$ Grant funds from nonprofit Student Assistance Foundation (SAF) on Saturday, Oct. 11 at 1 p.m. Since 2000, the college has received \$295,662 through this program.

Chancellor Frank Gilmore and Financial Aid Director Mike Richardson will accept the award from Kelly Chapman, SAF's executive vice president of Foundation Activities. The presentation ceremony will take place at Montana Tech's Homecoming game against Eastern Oregon.

Acce\$\$ Grants are awarded each year by SAF through financial aid offices at all Montana postsecondary schools, including tribal and private institutions, and two-year and four-year schools. The amount awarded to each school is determined by enrollment numbers. Financial aid officers use the grants to help students in need pay for their education. Individual award amounts vary by individual and are determined by the financial aid office.

This year, the total award amount being distributed to colleges and universities is \$1.2 million, bringing the grand total of Acce\$\$ funds provided by SAF since the program's inception in 2000 to \$5.7 million.

Student Assistance Foundation is a 501(c)(3) nonprofit Montana corporation that provides students with knowledge and tools to finance and pursue their postsecondary education. Funds generated by SAF are returned to Montanans in the form of education grants and public benefit programs - to date more than \$13.5 million. For more information, visit www.SmartAboutCollege.org or www.safmt.org.